

November 15, 2019

The National Stock Exchange of India Ltd. Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

Scrip Symbol: RELIGARE

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Scrip Code: 532915

Sub: Updates - Religare Enterprises Limited ("REL/the Company")

Dear Sir(s)

As published in various media reports, the Enforcement Directorate (ED) has taken the custody of Mr. Malvinder Mohan Singh (one of the REL Promoters) on November 14, 2019 in an Enforcement Case Information number (ECIR no.) 5 of 2019 lodged by the ED under the Prevention of Money Laundering Act, 2002 in connection with misappropriation & siphoning of funds from Religare Finvest Limited, subsidiary of the Company.

However, we would also like to clarify that the Company has already submitted the application for re-classification of promoters and promoters group into public shareholders category with the stock exchanges in January 2019 after obtaining approval of shareholders on the matter. The application is currently pending for approval by the exchanges. Further, the current equity shareholding of the Promoters / Promoters Group in the Company is 0.88%.

This is for your kind information and records purposes.

For Religare Enterprises Limited

Reena Jayala Company Secretary

